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SECURITIES AND EXCHANGE COMMISSION

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DIVISION OF MARKET REGULATION

Submit 1 Original  
and 9 Copies

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 19b-4(e)



07041975

Expires: June 30, 2007  
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per response: . . . . . 2.00

91-907

Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:  
Philadelphia Stock Exchange, Inc.

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):  
Open-end Management Investment Company

3. Class of New Derivative Securities Product:  
Index Fund Shares

4. Name of Underlying Instrument:  
Russell Midcap Value Index

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:  
Broad-Based

6. Ticker Symbol(s) of New Derivative Securities Product:  
IWS

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:  
New York Stock Market, American Stock Market, Nasdaq Stock Market

8. Settlement Methodology of New Derivative Securities Product:  
Regular way trades settle on T+3/Book entry only held in DTC

9. Position Limits of New Derivative Securities Product (if applicable):  
Not Applicable

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Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:  
Walter Smith

Title:  
Vice President, Listings and Projects

Telephone Number:  
(215) 496-5532

Manual Signature of Official Responsible for Form:

Date:  
1/10/07

|               |                                 |
|---------------|---------------------------------|
| Act           | Securities Exchange Act of 1934 |
| Section       | 19b-4                           |
| Rule          | 19b-4(e)                        |
| Public        |                                 |
| Availability: | JANUARY 11, 2007                |



January 10, 2007

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DIVISION OF MARKET REGULATION

Ms. Gail Jackson  
Division of Market Regulation  
Securities and Exchange Commission  
100 F Street, N.E.  
Washington, DC 20059

Re: Form 19b-4(e) – Selected iShares

Dear Ms. Jackson:

Pursuant to Rule 19b-4(e) under the Securities Exchange Act of 1934, the Philadelphia Stock Exchange, Inc. submits the attached originals and nine copies relating to the trading of the following iShares ETFs:

**iShare**

**Symbol**

|   |     |
|---|-----|
| iShares Russell 2000 Index Fund                             | IWM |
| iShares Russell 2000 Growth Index Fund                      | IWO |
| iShares Russell 2000 Value Index Fund                       | IWN |
| iShares Russell 1000 Index Fund                             | IWB |
| iShares Russell 1000 Growth Index Fund                      | IWF |
| iShares Russell 1000 Value Index Fund                       | IWD |
| iShares Russell Midcap Index Fund                           | IWR |
| iShares Russell Midcap Value Index Fund                     | IWS |
| iShares Dow Jones Transportation Average Index Fund         | IYT |
| iShares Dow Jones U.S. Telecommunications Sector Index Fund | IYZ |
| iShares Dow Jones U.S. Home Construction Index Fund         | ITB |
| iShares Dow Jones U.S. Real Estate Index Fund               | IYR |
| iShares Cohen & Steers Realty Majors Index Fund             | ICF |
| iShares Nasdaq Biotechnology Index Fund                     | IBB |

If you have any questions regarding these filings, please do not hesitate to call me at (215) 496-5162.

Sincerely,

John Dayton  
Director and Counsel

|                      |                                 |
|----------------------|---------------------------------|
| Act                  | Securities Exchange Act of 1934 |
| Section              | 19b-4                           |
| Rule                 | 19b-4(e)                        |
| Public Availability: | JANUARY 11, 2007                |